



Insurance Pre-Test



Answer the following 10 True or False questions to the best of your ability.

1. 49 states out of 50 legally require you to have car insurance.

True False

2. The amount you pay for insurance depends on many factors, including where you live.

True False

3. If you get into an accident or if there is a disaster, your insurance will always pay for all the damage.

True False


4. If you own a house, the federal law requires you to have homeowners insurance.

True False




5. Monthly insurance payments are called deductibles.

True False



6. If your house or car is damaged, you must file a claim with your insurance company in order to be paid.

True False




7. A DUI can raise your insurance rates significantly.

True False



8. An HO-2 homeowners policy is considered an open-peril policy.

True False



9. When you insure your car, the type of car you have will affect the price of your insurance.

True False



10. You have to be at least 50 years old to apply for life insurance.



True False